

Approved

## Minutes

# TRUSTEES OF TRUST FUNDS MEETING

## Town of Orford

### Virtual Meeting Held via GoToMeeting Application

**3:00 PM, Wednesday, December 9, 2020**

Attending: Elected Trustees C. Crowley, S. Carter

Alternate Trustee B. Harwood

Absent with notice: Elected Trustee J. Davis

Members of the Public: E. Dobbins-Marsh

Meeting Called to Order 3:10 PM by Crowley.

1. Chris Crowley made a motion to adopt a Resolution enabling Mark W. Blanchard to act as authorized agent for the Orford Trustees of Trust Funds for the purposes of updating the Authorized Signers and Account Type of the mutual fund investment account held at T. Rowe Price for the benefit of the Lenore Niles Trust. Seconded by Seth Carter. (A copy of the Resolution is attached.) The first goal is to add current Elected Trustees Chris Crowley and Seth Carter as Authorized Signers. Chris Crowley discussed that a current Authorized Signer on the T. Rowe Price account needs to make such a change. With respect to this Account, Joe Davis (current Elected Trustee) and Mark Blanchard (retired former Elected Trustee) are recognized by T. Rowe Price as Authorized signers at present. With Joe Davis presently unavailable to perform this effort, Mark Blanchard is the next best option. Hence the need for the Resolution for the current Trustees to recognize Mark Blanchard as their agent in this matter, though he is no longer an Elected Trustee. If passed, Chris Crowley as Bookkeeper will attend to signing the Resolution on behalf of the TTF, getting it notarized, and (with the help of Mark Blanchard) submitting it and other required paperwork to T. Rowe Price.

Motion Passed unanimously.

2. No Other Business was brought forward.
3. Motion to adjourn was approved unanimously at 3:20 PM

Approved

**TOWN OF ORFORD,  
TRUSTEES OF TRUST FUNDS, ORFORD, NH  
2529 ROUTE 25A  
ORFORD, NH 03777**

**Corporate Resolution**

To: T. Rowe Price

Re: Account 670630691-8

December 9, 2020

I certify I am a duly elected and qualified Trustee of Trust Funds of the Town of Orford, one of three individuals serving as Trustees of Trust Funds (herein "Trustees") with the fiduciary responsibility and authority to manage the Capital Reserve Funds and other Trusts belonging to the Town of Orford, NH. Further, I am the keeper of records (Bookkeeper) for the Trustees and serve as Treasurer. The following summarizes the Resolution adopted at a special meeting of the Trustees on December 9, 2020.

Be it resolved, that T. Rowe Price is requested to change the Authorized signers on Account 670630691-8 from "Mark Blanchard & Stuart C Corpieri & Joseph WS Davis" to "Mark Blanchard" as a first step in transferring our holdings from a Trust style account into a Mutual Fund New Business Account style appropriate for holding certain municipal assets of the Town of Orford, NH. Further, for the purposes of transferring assets currently in Account 670630691-8 to another account owned by the Town of Orford, Trustees of Trust Funds, only authorizing signature by Mark Blanchard be required.

Be it further resolved, that T. Rowe Price remove from ownership Stuart C Corpieri, whose elected Trustee office term expired in 2006, and replace him with Seth M. Carter, who was elected to the office formerly held by Mr. Corpieri.

Be it further resolved, that T. Rowe Price recognize Christopher J. Crowley was elected to the Town of Orford, Trustees of Trust Funds March 10, 2020 and as Bookkeeper of the records and Treasurer succeeding Mr. Blanchard at a meeting of the Trustees November 17, 2020.

IN WITNESS WHEREOF, I affix my name, Christopher J. Crowley, as Treasurer this  
\_\_\_\_\_ of December, 2020.

Signed. \_\_\_\_\_